

Revised Exhibit 1: Summary of Underpayments

AK Steel Retirement Accumulation Pension Plan  
Summary of Underpayments as of 6/22/2005 - 1,313 Class Members

Without Pre-Retirement Mortality Factor

| Total<br>Underpayments<br>Due as of<br>Original Lump<br>Sum's Date | With Interest through 6/21/05       |               |                      |               |                              |               |
|--|-------------------------------------|---------------|----------------------|---------------|------------------------------|---------------|
|  | At Ohio Statutory<br>Rate (10/4/5%) |               | At 7.5%<br>Plan Rate |               | At Federal<br>Sec. 1961 Rate |               |
|  | <u>Rate (10/4/5%)</u>               | <u>Total</u>  | <u>Plan Rate</u>     | <u>Total</u>  | <u>Sec. 1961 Rate</u>        | <u>Total</u>  |
| 40,244,810.97  | 16,252,310.60                       | 56,497,121.57 | 17,062,564.61        | 57,307,375.58 | 10,360,197.83                | 50,605,008.80 |

With Pre-Retirement Mortality Factor

| Total<br>Underpayments<br>Due as of<br>Original Lump<br>Sum's Date | With Interest through 6/21/05       |               |                      |               |                              |               |
|--|-------------------------------------|---------------|----------------------|---------------|------------------------------|---------------|
|  | At Ohio Statutory<br>Rate (10/4/5%) |               | At 7.5%<br>Plan Rate |               | At Federal<br>Sec. 1961 Rate |               |
|  | <u>Rate (10/4/5%)</u>               | <u>Total</u>  | <u>Plan Rate</u>     | <u>Total</u>  | <u>Sec. 1961 Rate</u>        | <u>Total</u>  |
| 33,163,784.25  | 13,154,450.13                       | 46,318,234.38 | 13,804,409.57        | 46,968,193.82 | 8,313,754.20                 | 41,477,538.45 |